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**W Resources Plc**  
("W" or the "Company")

## **Tarouca RC Drilling Programme Complete**

W Resources Plc (AIM:WRES), the tungsten, copper and gold, exploration and development company with assets in Spain and Portugal, announces that it has completed a Reverse Circulation ("RC") drilling campaign at its Tarouca tungsten and tin exploration licence in Portugal.

The month long RC drilling programme included 29 holes with 1,515 metres of total drilling, completed in lengths between 50 metres and 70 metres. Intersections are expected from surface to a maximum of a 50 metre depth, based on the very distinctive mineralisation at surface. The full assay results are expected to be received in Q3 2018, following which the development team will model the mineralised lenses in order to advance a geological resource at Tarouca.

**Michael Masterman, Chairman of W Resources** commented: "The RC drilling programme was completed in order to confirm the target exploration area, as well as provide a more in-depth understanding on several high-grade skarn lenses with a complex geological history (discontinuous mineralised bodies).

"Tarouca is located just 20km from Régua and we believe it has the potential to enhance and expand the Régua development."

The previous 2014 Tarouca diamond core drilling programme intersected high grade mineralisation, including (announced with JORC (2012) Table1 on 28 July 2014 and 17 September 2014):

- Hole TAD007 - 3.09 metres at 0.43% Tungsten Trioxide ("WO<sub>3</sub>") from 8.18 metres
- Hole TAD020 - 1.39 metres at 2.44% WO<sub>3</sub> from 41.28 metres
- Hole TAD020 - 1.17 meters at 0.58% WO<sub>3</sub> from 54.95 metres
- Hole TAD020 - 1.44 metres at 0.38% WO<sub>3</sub> from 118.89 metres
- Hole TAD021 - 3.29 metres at 1.13% WO<sub>3</sub> from 54.55 metres

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### **About Tarouca**

Through its 100% owned subsidiary Iberian Resources Portugal (IRP), W Resources owns the Tarouca exploration licence, which includes the former Tarouca tungsten mines and several other tungsten and/or tin deposits covering an area of 48 km<sup>2</sup> which is located 400km North of Lisbon and 140km East of Porto, in the municipality of the town of Tarouca. The licence was awarded to IRP in March 2012.

*Technical information in this report and on the W website has been prepared in accordance with the JORC Code or defined by National Instrument 43-101 and approved for inclusion by Mr José Mario Castelo Branco, EuroGeol, who is a "qualified person" in respect of the AIM Rules for Companies with over 35 years' experience in the Exploration and Mining Geology industry. Mr Castelo Branco holds a B.Sc. in Geology from the University of Porto in Portugal. He is also a member of the Portuguese Association of Geologists (Number 354), the European Federation of Geologists, Member of the Prospectors and Developers of Canada, the Society of Economic Geologists and the Society for Geology Applied to Mineral Deposits.*