



21 February 2018

W Resources Plc
("W" or the "Company")

Exercise of Warrants

W Resources Plc (AIM:WRES), the tungsten, copper and gold exploration and development company with assets in Spain and Portugal, is pleased to announce that an investor in the Company has exercised warrants to acquire 21,428,571 ordinary shares of 0.1p per share ("Ordinary Shares") in the Company at the exercise price of 0.42p. The total consideration received was £90,000.

Application will be made for the new Ordinary Shares being issued in connection with the warrants to be admitted to trading on AIM which is expected to occur on or around 27 February 2017.

Following admission of the new Ordinary Shares, the Company's enlarged issued share capital will comprise 5,178,074,605 Ordinary Shares with voting rights. The Company has no shares held in Treasury. This figure of 5,178,074,605 Ordinary Shares may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change in their interest in, the share capital of the Company under the FCA's Disclosure Guidance and Transparency Rules.

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