



2 December 2016

W Resources Plc
("W" or the "Company")

Grant of Share Options

W Resources Plc (AIM:WRES), the tungsten, copper and gold, production, exploration and development company with assets in Spain and Portugal, announces the Directors have approved the recommendation of the Remuneration Committee to make a grant of share options over 120,000,000 new ordinary shares of 0.1p of the Company ("Ordinary Shares") to Directors (the "Options"). The strike prices are at a 59%, 82% and 127% premium to the share price at yesterday's closing share price.

Following the grant of the options the Directors will hold the following Ordinary Shares and Options.

Director	Number of Options	Exercise Price	Expiry Date	Ordinary Shares
Michael Masterman	20,000,000	£0.007	31 December 2020	822,617,832
	10,000,000	£0.008	31 December 2020	
	10,000,000	£0.01	31 December 2020	
Byron Pirola	20,000,000	£0.007	31 December 2020	278,781,176
	10,000,000	£0.008	31 December 2020	
	10,000,000	£0.01	31 December 2020	
David Garland	20,000,000	£0.007	31 December 2020	5,555,555
	10,000,000	£0.008	31 December 2020	
	10,000,000	£0.01	31 December 2020	

The Options will be capable of exercise at any time until their expiry date of 31 December 2020.

Following the above grant, there are a total of 120,000,000 share options granted over unissued Ordinary Shares, representing 2.75% of the Company's current issued share capital of 4,360,495,974 Ordinary Shares.

The notifications below, made in accordance with the requirements of the Market Abuse Regulation, provide further detail.

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Michael Masterman
2	Reason for the notification	
a)	Position / status	Chairman

b)	Initial notification / Amendment	Initial Notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	W Resources Plc	
b)	LEI	-	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	Options to subscribe for new ordinary shares of 0.01p each	
	Identification code	GB00B0358H47	
b)	Nature of the transaction	Grant of options	
c)	Price(s) and volumes(s)	Price(s)	Volume(s)
		£0.007 exercise price	20,000,000
		£0.008 exercise price	10,000,000
		£0.01 exercise price	10,000,000
d)	Aggregated information		
	Aggregated volume	40,000,000	
	Price	0.008	
e)	Date of the transaction	2 December 2016	
f)	Place of the transaction	Outside of a trading venue	

1	Details of the person discharging managerial responsibilities / person closely associated		
a)	Name	Byron Pirola	
2	Reason for the notification		
a)	Position / status	Non-Executive Chairman	

b)	Initial notification / Amendment	Initial Notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	W Resources Plc	
b)	LEI	-	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	Options to subscribe for new ordinary shares of 0.01p each	
	Identification code	GB00B0358H47	
b)	Nature of the transaction	Grant of options	
c)	Price(s) and volumes(s)	Price(s)	Volume(s)
		£0.007 exercise price	20,000,000
		£0.008 exercise price	10,000,000
		£0.01 exercise price	10,000,000
d)	Aggregated information		
	Aggregated volume	40,000,000	
	Price	0.008	
e)	Date of the transaction	2 December 2016	
f)	Place of the transaction	Outside of a trading venue	

1	Details of the person discharging managerial responsibilities / person closely associated		
a)	Name	David Garland	
2	Reason for the notification		
a)	Position / status	Non-Executive Chairman	

b)	Initial notification / Amendment	Initial Notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	W Resources Plc	
b)	LEI	-	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	Options to subscribe for new ordinary shares of 0.01p each	
	Identification code	GB00B0358H47	
b)	Nature of the transaction	Grant of options	
c)	Price(s) and volumes(s)	Price(s)	Volume(s)
		£0.007 exercise price	20,000,000
		£0.008 exercise price	10,000,000
		£0.01 exercise price	10,000,000
d)	Aggregated information		
	Aggregated volume	40,000,000	
	Price	0.008	
e)	Date of the transaction	2 December 2016	
f)	Place of the transaction	Outside of a trading venue	

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About W

In 2012, W Resources Plc (AIM:WRES) made the successful transition into a tungsten production exploration and development company with projects in Spain and Portugal, following two acquisitions.

Projects include La Parrilla, a tungsten project in Spain and Régua and Tarouca Tungsten projects and the CAA/Portalegre copper-gold project in Portugal.

The Company's deposits and tungsten mine developments offer a low cost, high margin resource development opportunity due to a strong market following for Tungsten, increased trading and a forecast shortage of supply.

The Board is focused to explore further opportunities in the region with a view to building a mid-tier minor metal producer.